FINANCE & RESOURCES COMMITTEE

MINUTES OF THE FINANCE & RESOURCES MEETING HELD ON THURSDAY 12th JANUARY 2017

PRESENT

IN ATTENDANCE
Zoë Dean – Acting Town Clerk

1. Apologies
   None received.

2. Declaration of interest
   None received.

3. Minutes
   After a proposal by Cllr Sinnott, seconded by Cllr O’Neill,
   It was FR/20/1617 RESOLVED: to accept the minutes from the extraordinary Finance & Resources meeting held on 13th October 2016.

4. Outstanding Matters
   Parish Plan – it was noted that £2,000 had already been allocated to the Town Team in next year’s budget.

5. Public Participation
   No members of the public present.

6. Month 9 Accounts
   The Chairman noted that the accounts were in line with expectation.
   After a proposal from Cllr Chesters, seconded by Cllr Duffy,
   It was FR/21/1617 RESOLVED: To accept the accounts.

7. Budget 2017/2018
   The Chairman noted that there was a need to rationalise the error in two figures which still require tweaking. The difference is currently £10,000. The Council can still increase its total budget to £455,776 with a zero percent increase to the rate payer.
   After a proposal from Cllr Chesters, seconded by Cllr O’Neill,
   It was FR/22/1617 RESOLVED: To recommend the proposed budget to Full Council, in its amended form.

8. Pension Discretionary Policy
   It was noted that the following amendments were required:
   Amend “responsible person” to “whom correspondence is address”
   Remove “personnel committee” as this committee no longer sits.
   After a proposal from Cllr Rigley, seconded by Cllr Sinnott,
   It was FR/23/1617 RESOLVED: To accept the Pension Discretionary Policy with the minor amendments listed above.
9. **Bad Debtors**
   The committee noted that bookings are not to be accepted from the bad debtors in the future.
   After a proposal from Cllr Chesters, seconded by Cllr O’Neill,
   It was **FR/24/1617 RESOLVED**: To write off the three bad debts totalling £142.25.

10. **CONFIDENTIAL BUSINESS**
    After a proposal from Cllr O’Neill, seconded by Cllr Duffy,
    It was **FR/25/1617 RESOLVED**: that, in accordance with the Public Bodies (Admissions to Meetings) Act 1960, the public and press be excluded for the following items on the grounds that they involve the likely disclosure of exempt information or staff matters.

    There being further business the meeting closed at 8.55pm.

Chairman................................................................. Date......................................................