

Whitchurch Town Council

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Whitchurch
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FINANCE COMMITTEE

The Councillors listed below are summoned to attend the above meeting which will be held on **Thursday 13th February 2020** at the **CIVIC CENTRE, Edward German Room**, Whitchurch commencing at **7:00pm**.

The meeting is held in public and the public are encouraged to attend and participate. Just occasionally matters such as contractual or staffing matters do have to be held in the confidential part of the meeting.

Date of Notice: 7th February 2020

Nicola Young
Town Clerk

Councillors: A Chesters, L Broders, S Hamlyn, R Shepherd, B Duffy, J Martin, J Sinnott

AGENDA

Whitchurch Town Council audio records the meetings, if anyone is personally recording the meeting please can they declare this for the minutes.

1. APOLOGIES

To receive any apologies and reasons for absence

2. DECLARATION OF INTEREST

To receive any Disclosure of Ordinary or Disclosable Pecuniary Interests in relation to any item on the agenda for the meeting.

3. MINUTES

To confirm the minutes of the Finance Committee meeting held on **9th January 2019** and sign as an accurate record of that meeting (copy attached).

4. PUBLIC PARTICIPATION

Members of the public are invited to make representations, ask questions and give evidence in respect of business being transacted at the meeting and about any other matter for which the Committee has a responsibility.

The Chairman will at this point, suspend Standing Orders to allow any members of the public to address the meeting and reinstate Standing Orders to conclude the public session.

5. ACCOUNTS

To accept and sign the month 10 accounts (copies attached).

6. MONTHLY PURCHASE LEDGER, BACS AND CHEQUE PAYMENTS

To receive and sign the total monthly purchase ledger, BACS and manual cheque payments.

7. PETTY CASH ACCOUNT

To receive and sign the petty cash account ledger.

8. COUNCIL CREDIT CARD

To receive the Credit Card payments record and duly sign.

9. TRADING ACCOUNT

To receive advice from the Council's Accountant regarding setting up a trading account.

10. VIREMENT REPORT FEBRUARY 2020

To receive a virement report. Committee are requested to approve the virements within the report.

11. BUDGET 2020-2021 - INFORMATION

- a. Committee are requested to receive the following information from the Council's Accountant: DCK Accounting Solutions have advised Council to code the £30,000 from General Reserves agreed in full council (Minute WTC/141/1920). Explaining that that the Council record this differently than funds coming from an EMR or the Project Reserve. The Code sits on the budget as a negative balance of £30,000.
- b. To receive an update on the remaining budget balances for 2019-2020.

12. UPDATE ON CURRENT EARMARKED RESERVES

- a. To receive an update on current earmarked reserves 2019-2020, including allocations of CIL Neighbourhood Fund.
- b. To receive information on proposed EMR Allocations for fiscal year 2020-2021.

13. GRANT TO BLACKBERRY FAIR

During grant-making in 2019, Committee resolved to make a grant of £628.45 to Blackberry Fair from the Twemlows Solar Farm grant pot. Unfortunately, Twemlows Solar Farm have already granted Blackberry Fair monies direct, therefore Whitchurch Town Council are unable to grant further funds from the same body. Committee are requested to consider granting funds from the Lightsource Solar Funds instead, which has a remaining balance of £2,324.

14. CONFIDENTIAL BUSINESS

To resolve that under the Public Bodies (Admissions to Meetings) Act 1960, the public and press be excluded for the remainder of the meeting because of the likely disclosure of private and confidential information or staff matters.