

# Whitchurch Town Council

## Budget Summary

Year Ended 31st March 2014

	2012/13		2013/14 Proposed	Budget Incr/Decr	
	Projected	Budgeted (Revised)		£	%
<b>REVENUE EXPENDITURE</b>					
Full Council	171328	100720	106570	5850	
Civic	146267	155425	144685	-10740	
Heritage Management	34294	45140	33845	-11295	
Play Areas & Parks	95689	94802	100502	5700	
	<u>447578</u>	<u>396087</u>	<u>385602</u>	<u>-10485</u>	-2.65%
<b>INCOME</b>					
Full Council	380	0	0	0	
Civic	49376	47050	29100	-17950	
Heritage Management	6156	6400	6100	-300	
Play Areas & Parks	0	0	0	0	
	<u>55912</u>	<u>53450</u>	<u>35200</u>	<u>-18250</u>	-34.14%
<b>NET REVENUE EXPENDITURE</b>	<u>391666</u>	<u>342637</u>	<u>350402</u>	<u>7765</u>	2.27%
<b>CAPITAL &amp; PROJECT EXPENDITURE</b>					
Full Council	23967	22000	22000	0	
Regeneration Matched Funding	127000	127000			
Transfer to Reserve					
	<u>150967</u>	<u>149000</u>	<u>22000</u>	<u>0</u>	
<b>CAPITAL &amp; PROJECT INCOME</b>					
Full Council	1980	0	0	0	
	<u>1980</u>	<u>0</u>	<u>0</u>	<u>0</u>	
<b>NET CAPITAL EXPENDITURE</b>	<u>148987</u>	<u>149000</u>	<u>22000</u>	<u>0</u>	
<b>TOTAL NET EXPENDITURE</b>	<u>540653</u>	<u>491637</u>	<u>372402</u>	<u>7765</u>	1.58%
Financed as follows					
General Reserve at 1st April	266435	237959	90419		
General Reserve at 31st March	90419	110959	90419 **		
Funded from/(added to) General Reserve	176016	127000	0		
Precept Support Grant			49921		
Precept Required	364637	364637	322481		
<b>TOTAL TAXATION FUNDING REQUIRED</b>	<u>364637</u>	<u>364637</u>	<u>372402</u>	7765	2.13%
	<u>540653</u>	<u>491637</u>	<u>372402</u>	<u>7765</u>	

### UNADJUSTED BASIS

Band D Equivalents	<u>3244.34</u>	<u>3244.34</u>	(not available)	
Precept per Band D Equivalent (£/annum)	<u>£ 112.39</u>	<u>114.79</u>	£2.40	2.14%
Precept per Band D Equivalent (p/week)	<u>215.54</u>	<u>220.14</u>		

### ADJUSTED BASIS

Band D Equivalents	<u>3244.34</u>	<u>2829.14</u>		
Precept per Band D Equivalent (£/annum)	<u>£ 112.39</u>	<u>113.99</u>	£1.60	1.42%
Precept per Band D Equivalent (p/week)	<u>215.54</u>	<u>218.61</u>		

<b>**Note: Recommended minimum reserve equal to 3 months net revenue expenditure</b>	<b>97917</b>	<b>85659</b>	<b>87601</b>
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	31/03/2012	31/03/2013 (Projected)	31/03/2014 (Available)
Earmarked Reserves			
Rolling Capital Fund	87153	97422	113537
Heritage Centre	29736	29736	29736
Jubilee Park 10 Year Plan	21241	21241	21241
Others (320/331/333/334/335/337/338)	39609	40109	41109
Developers Contributions	28411	28411	28411
Earmarked Reserves	206150	216919	234034
General Reserve	266435	90419	90419
<b>TOTAL RESERVES</b>	<u>472585</u>	<u>307338</u>	<u>324453</u>